

## PROMISSORY NOTE

This promissory note (the "Note") is made effective this \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, by \_\_\_\_\_, an individual who currently resides at \_\_\_\_\_, hereinafter referred to as ("Borrower") promises to pay The Bail Store, LLC., located at 426 State Street, Perth Amboy, New Jersey 08861 hereinafter referred to as ("Lender").

**PROMISE TO PAY:** For Value Received, the Borrower promises to pay to the Lender, the principal amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_), together with interest accruing on the unpaid balance thereof until due.

**REPAYMENT:** The amount owed under this Note will be repaid pursuant to the following terms: monthly payments of \_\_\_\_\_ beginning \_\_\_\_\_ and on the \_\_\_\_ day of each month thereafter until balance is paid with an interest of zero percent.

**ADDITIONAL COSTS:** In case of default in the payment of any principal of this Note, Borrower will pay to Lender such further amount as will be sufficient to cover the cost and expenses of collection, including, without limitation, reasonable attorney's fees, expenses, and disbursements. These costs will be added to the outstanding principal and will become immediately due.

**PREPAYMENT:** Borrower may prepay all or any part of principal without penalty.

**AMENDMENT; MODIFICATION; WAIVER:** No amendment, modification or waiver of any provision of this Note or consent to departure therefrom shall be effective unless by written agreement signed by both the Borrower and the Lender.

**SUCCESSORS:** The terms and conditions of this Note shall inure to the benefit of and be binding jointly and severally upon the successors, assigns, heirs, survivors and personal representatives of the Borrower and shall inure to the benefit of any holder, its legal representatives, successors and assigns.

**BREACH OF PROMISSORY NOTE:** No breach of any provision of this Note shall be deemed waived unless it is waived in writing. No course of dealing and no delay on the part of Lender in exercising any right will operate as a waiver thereof or otherwise prejudice rights, powers, or remedies. No right, power, or remedy conferred by this Note upon Lender will be exclusive of any other rights, power, or remedy referred to in this Note, or now or hereafter available at law, in equity, by statute, or otherwise.

**SEVERABILITY:** Should any provision of this note be deemed invalid or in violation of any law, that section shall be deleted and or removed. The remainder of the note shall remain in full force and effect.

**GOVERNING LAW:** The validity, construction and performance of this Note will be governed by the laws of New Jersey, excluding that body of law pertaining to conflicts of law. The parties hereby indicate by their signatures below that they have read and agreed with the terms and conditions of this agreement in its entirety.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be executed as of the date above written.

\_\_\_\_\_  
\_\_\_\_\_, Individually  
Borrower

State of New Jersey

County of \_\_\_\_\_

Subscribed and sworn to before me on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

MY COMMISSION EXPIRES: \_\_\_\_\_  
\_\_\_\_\_  
Notary Public